



ENHANCE YOUR LIFESTYLE WITH A REVERSE MORTGAGE!

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MORE OPTIONS FOR HOMEOWNERS 62+

UTILIZATIONS OF A REVERSE MORTGAGE

- ✓ NEW UPDATED KITCHEN AND DINING AREA
- ✓ TRAVEL AND LEISURE ACTIVITIES
- ✓ BUYING A SECOND HOME
- ✓ HELPING FAMILY AND FRIENDS WITH THEIR GOALS
- ✓ MINIMUM INCOME QUALIFICATIONS
- ✓ EDUCATIONAL AND PERSONAL GROWTH ACTIVITIES
- ✓ NEW MODERN BATHROOM(S)
- ✓ MAKING HOME IMPROVEMENTS
- ✓ NO FICO REQUIREMENTS
- ✓ NO MONTHLY MORTGAGE PAYMENTS

A Home Equity Conversion Mortgage (HECM), also called a Reverse Mortgage is often used when a borrower wishes to stay in their home, but desires additional cash for maintaining or improving their lifestyle.

You can convert the equity in your home to access this cash and can either receive this money in a lump sum, in tenure payments or by establishing a Line of Credit (LOC) to be accessed when needed.

A Reverse Mortgage does not require monthly principle and interest payments to be made on the outstanding balance, like any mortgage it must be paid when the property is sold.

*Borrower is responsible for Taxes, Home Owners dues and Insurance. Not Everyone may qualify

CALL TODAY TO SEE HOW A REVERSE MORTGAGE COULD WORK FOR YOU!