



# PRE-APPROVAL PROGRAM

Any mortgage decision is important and requires thoughtful information gathering.

We have a pre-approval process for borrowers seeking a HECM loan for the purchase of a new home (H4P). This approval will come in the form of a commitment in writing from the lender, stating that the borrower would qualify for a particular loan amount based upon the borrower's income and credit information.

A popular option, the pre-approval process allows borrowers to know in advance how much they can afford to allocate toward a new home. Many clients have stated that the pre-approval afforded them bargaining power, saved them precious time and instilled the confidence needed to negotiate. Additionally, realtors are also more confident working with pre-approved buyers.

If you are considering a reverse mortgage as a refinancing option I can help with a streamlined analysis of your property and a financial assessment overview. Reach out today to determine if these products may be right for you and whether you are likely to qualify.